

SSTL appoints Sarah Parker as interim Group Managing Director

Surrey Satellite Technology Ltd (SSTL) announces the appointment of Sarah Parker as interim Group Managing Director, succeeding Patrick Wood who has stepped down from the role in order to pursue a new position.

Sarah Parker has been part of SSTL's team since 1997 and joined the Board of Directors in 1999 with responsibilities for corporate strategy and directing the Company's Financial Division. During the past 20 years at SSTL, Sarah has helped steer the business to achieve growth from a £5m turnover UK based company to a £100m turnover international group of companies.



8 of SSTL's 10 Directors, March 2017: L-R Martin Pointer, Anita Bernie, Ben Stocker, Sir Martin Sweeting, Rob Goddard, Marie Wallis, Sarah Parker, Luis Gomes

Sir Martin Sweeting, Executive Chairman of SSTL, said “I wish to thank Patrick Wood for driving the Company forward and overseeing such achievements as the launch of the DMC3/TripleSat Constellation in 2015, the teaming with Urthecast for a dual optical/radar constellation, and the delivery of 22 payloads for Galileo. We are very fortunate that Sarah, with her wealth of experience in the space industry, is stepping into the role of interim MD at SSTL as we look ahead into the era of ‘NewSpace’, with exciting opportunities that we are well-positioned to exploit.”

Sarah Parker commented “As I take up the reins at SSTL I will continue to focus on forging strong partnerships with our collaborators and customers and delivering innovative space engineering and business solutions that enable first class Earth Observation and Telecommunications missions, at a price the customers can afford.”

Before joining SSTL, Sarah worked for Coopers and Lybrand where she qualified as a Chartered Accountant, and then for KPMG where she specialised in advising owner-managed and high technology businesses. In 1994 she set up her own consulting business providing advisory services to organisations looking to improve their business performance.

Notes to editor:

This press release and accompanying images can be viewed, shared or downloaded at <http://www.sstl.co.uk/Press-en>

Image: 8 of SSTL’s 10 Directors, March 2017: L-R Martin Pointer, Anita Bernie, Ben Stocker, Sir Martin Sweeting, Rob Goddard, Marie Wallis, Sarah Parker, Luis Gomes

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About SSTL

Surrey Satellite Technology Limited (SSTL) is the world's leading small satellite company, delivering operational space missions for a range of applications including Earth observation, science and communications. The Company designs, manufactures and



operates high performance satellites and ground systems for a fraction of the price normally associated with space missions, with 500 staff working on turnkey satellite platforms, space-proven satellite subsystems and optical instruments.

Since 1981, SSTL has built and launched 49 satellites for 20 international customers – as well as providing training and development programmes, consultancy services, and mission studies for ESA, NASA, international governments and commercial customers, with an innovative approach that is changing the economics of space.

Headquartered in Guildford, UK, SSTL is part of the Airbus Group.

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